

Mangalam Drugs and Organics Limited



Regd: Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
☎ 91-22-62616200 / 6300 / 8787 ☎ 91-22-62619090 • CIN : L24230MH1972PLC116413

REF: MDOL/CS-SE/2025-26/36

November 18, 2025

To,
Listing Department
BSE Ltd
1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Listing Department
National Stock Exchange of India
Limited
“Exchange Plaza”, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra(E), Mumbai – 400 051

Scrip Code: 532637

Symbol: MANGALAM

Subject: Disclosure under Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 of default on bank loan account

Dear Sir/Madam,

This is with reference to Regulation 30, Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 whereby a listed Entity is required to make disclosure to stock exchange(s) Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30) Part A (6) Default by a listed Entity non-payment of the interest or principal amount in full on the date when the debt has become due and payable. Explanation 1: In case of revolving facilities like cash credit, an entity would be considered to be in ‘default’ if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.

In view of the said provision, Mangalam Drugs and Organics Limited (the Company) is intimating declaration that the Company has defaulted on its loan obligations to Bank of Baroda and Bank of Maharashtra for a period exceeding 30 days, as per the regulations of your exchange.

Sr. No	Loan Account Number - Cash Credit A/c. No.	Name of Bank	Amount Overdue Rs. In Lacs as on 17/11/2025	Date of start of Default
1	60383561246	Bank of Maharashtra	414.93	17/10/25
2	04170500000243	Bank of Baroda	350.26	20/10/25

We are also making arrangements to pay the overdue amount as soon as possible

Kindly take the above and attachment provided by management on your records.

Thanking You,

Yours Faithfully,
For Mangalam Drugs & Organics Limited

Govardhan M. Dhoot
Managing Director
DIN: 01240086

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18/11/25

To,
The Company Secretary
Mangalam Drugs and Organics Ltd

Mumbai.

Subject: Disclosure of default on bank loan account

Dear Sir/Madam,

This letter is to formally inform you that Mangalam Drugs and Organics Ltd has defaulted on its loan obligations to Bank of Baroda and Bank of Maharashtra for a period exceeding 30 days, as per the regulations of your exchange.

Sr. No	Loan Account Number - Cash Credit A/c. No.	Name of Bank	Amount Overdue Rs. In Lacs as on 17/11/2025	Date of start of Default
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Our business is mainly dependent on funding to formulators for treatment of TB, HIV, Malaria etc. from US Aid which is now dis-banned by US government and this has majorly affected our business. Presently only Global Fund is funding the treatments with a reduced budget. As the funding has slowed down the orders for treatment have also been dropped drastically.

We have requested a restructuring of the loan with our bank and desired plan will be submitted to them by mid-December'25

We will keep you updated on the progress of our discussions with the bank and the resolution of this default. We are also making arrangements to pay the overdue amount as soon as possible.

Thanking You,

For **Mangalam Drugs and Organics Ltd**

Ajay Samant
Chief Financial Officer.